

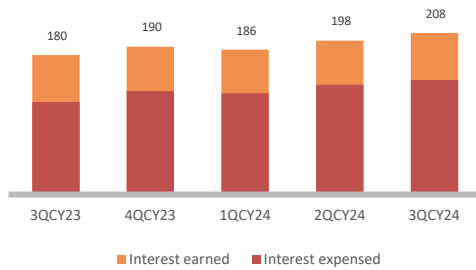
# HBL Result Review - 3QCY24



Wednesday, October 16, 2024

Rupees' millions	3QCY24	3QCY23	YoY	9MCY24	9MCY23	YoY
Interest earned	207,780	179,635	15.7% ▲	592,409	479,819	23.5% ▲
Interest expensed	-147,460	-118,885	24.0% ▲	-419,162	-313,856	33.6% ▲
<b>Net Interest Income</b>	<b>60,319</b>	<b>60,750</b>	<b>0.7% ▼</b>	<b>173,247</b>	<b>165,963</b>	<b>4.4% ▲</b>
Fee and commission income	10,719	9,490	13.0% ▲	31,988	26,909	18.9% ▲
Dividend income	1,350	226	498.1% ▲	4,233	3,028	39.8% ▲
Foreign exchange income	-324	-1,959	83.5% ▼	5,090	-899	N/A
(Loss) / gain on securities	4,869	-113	N/A	6,439	-325	N/A
Other income	160	226	29.4% ▼	511	9,884	94.8% ▼
<b>Non-Interest Income</b>	<b>18,254</b>	<b>9,881</b>	<b>84.7% ▲</b>	<b>53,209</b>	<b>35,455</b>	<b>50.1% ▲</b>
Operating expenses	-41,938	-39,465	6.3% ▲	-123,954	-110,497	12.2% ▲
Workers' Welfare Fund	-574	-598	3.9% ▼	-1,733	-1,662	4.3% ▲
Other charges	-191.81	-6	3319.0% ▲	-351	-82	327.1% ▲
Profit Before Provisions	35,869	30,563	17.4% ▲	100,419	89,177	12.6% ▲
Provisions	-7,144	-840	750.1% ▲	-13,747	-6,159	123.2% ▲
Profit Before Taxation	28,725	29,723	3.4% ▼	86,672	83,018	4.4% ▲
Taxation	-13,985	-14,617	4.3% ▼	-43,282	-40,201	7.7% ▲
<b>Profit After Taxation</b>	<b>14,739</b>	<b>15,106</b>	<b>2.4% ▼</b>	<b>43,390</b>	<b>42,817</b>	<b>1.3% ▲</b>
<b>Earnings Per Share</b>	<b>10.05</b>	<b>10.30</b>	<b>2.4% ▼</b>	<b>29.58</b>	<b>29.19</b>	<b>1.3% ▲</b>
<b>Dividend</b>	<b>4.00</b>	<b>2.25</b>	<b>77.8% ▲</b>	<b>12.00</b>	<b>5.75</b>	<b>108.7% ▲</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	
Closing period: 28 Oct 2024 - 30 Oct 2024						
Operating Cost to Income	-53.4%	-55.9%	2.5% ▼	-54.7%	-54.9%	0.1% ▼
Effective Taxation	-48.7%	-49.2%	0.5% ▼	-49.9%	-48.4%	1.5% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

